An Analytics-Driven App Store for Decentralized Apps

Discover, Use and Analyze Decentralized Apps in the World’s Largest Dapp Store

Dapp.com White Paper
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2. such other documents as may be published by the Project team in relation to the Project;

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1. you are not an Excluded Person (as defined herein);
2. you have read the entirety of this White Paper and understand the risks entailed in your purchase of DAPPT;
3. you agree to be bound by the limitations and restrictions described herein; and
4. you acknowledge that this White Paper has been prepared for delivery to you so as to assist you in making a decision as to whether to purchase DAPPT.

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Introduction

The Market for Decentralized Apps

A decentralized application (decentralized app or distributed application), also known as a dapp, is an application that runs on a computer P2P network (rather than a single computer or server). A dapp's code is open source, or the core part of the data interaction is done by open source smart contracts deployed on the blockchain. It usually comes with incentives powered by tokens and is not controlled by a single entity. Thanks to the nature of the blockchain, a decentralized application's data is open, transparent and cannot be tampered with.

Around the end of 2017, decentralized applications had begun to be adopted by the market, with the emergence of non-fungible tokens. These tokens make the creation and trading of scarce and unique digital assets possible, as demonstrated by CryptoKitties. As developers explored the possibilities offered by smart contracts and decentralized applications, more than 2,000 decentralized applications were developed on Ethereum, EOS, TRON and Steem by the first quarter of 2019. In 2018, 1,423 dapps resulted in a total transaction volume of over $6.5 billion - with each dapp generating an average transaction volume of over $4.5 million. Comparatively, in the first year of Apple's App Store, 65,000 mobile apps were created. These generated around $4.2 billion revenue in total, averaging only $65,000 per app. Decentralized applications are still in the early stages of development but they have initially proven their value, and have created a large and fast-growing new economy.

Since 2018 many large teams and publicly listed companies have started to invest in researching and developing decentralized applications - especially in the fields of gaming and social networking. Mass creation and adoption of decentralized applications is coming.

Decentralized Apps Use Cases

The revolutionary dapps described below show the practical potential of decentralized technology beyond cryptocurrencies.

Decentralized Exchanges (DEX)

IDEX is a real-time, high-throughput, semi-decentralized exchange based on Ethereum smart contracts. IDEX consists of smart contracts, trading engines and trading arbitrators. The trading engine and trading arbitrators ensure that transactions can be matched quickly. The user’s private key must be used to authorize all transactions. Smart contracts guarantee the security of both the user's property and the transaction process itself.

Crypto Collectibles / Gaming Assets
CryptoKitties are digital, collectible cats built on the Ethereum blockchain. They can be bought and sold using Ether and bred to create new cats. Each CryptoKitty owns its own unique, immutable genes and visual appearance. CryptoKitties is a practical use case for digital scarcity and digital collectibles. It pioneered the use of ERC-721, a protocol which is the standard for transactions and ownership of non-fungible assets on the blockchain. In this case, the transparency and proof of data ownership on the blockchain ensured each kitty's ownership and scarcity.

Decentralized Social Media
Steemit is an incentivized, blockchain-based social media platform. It combines traditional social media with a community that rewards contributors of valuable content with cryptocurrencies. There is no overall authority on Steemit: everyone has ownership of their published content, and the value is determined by the entire social network. Currently, Steemit users reject the centralized content-filtering policies of platforms like Facebook and Twitter. Decentralized social media enables freedom of speech in the truest sense.

Decentralized Betting / Lottery
Etheroll is a smart contract based gambling platform which is proven to be fair. The randomness of each roll can be verified and secured by encryption.

Dapp.com’s Mission and Vision
Blockchain adoption is accelerating at pace, and public awareness is increasing. Factor in the misuse of big data and personal data breaches, and we have a world that is ready for technology that puts users in control. At the same time, government agencies and enterprises in many countries and regions have begun investing a lot of resources in bringing traditional industries onto the blockchain. The possibilities that dapps offer to change the world we live in are endless and exciting. Within the context of this massive shift, Dapp.com aims to be the go-to destination for dapps. We provide tools and trusted information for developers and users who want to explore the potential of blockchain and decentralized technology.

We are building an ecosystem formed by various product lines, which removes the obstacles to dapp adoption. Dapp.com empower users to discover, use and analyze decentralized apps in the easiest way possible.

Problems
1. Difficult to Access
According to open market data, at least 50 public blockchains currently focus on different usage scenarios and feature different scalability performance, which are rapidly incubating dapps and
expanding their ecosystem. This has resulted in more than 50 display and distribution channels for dapps in the market, which causes a terrible user experience and wastes resources. In addition, due to each blockchain’s fragmented ecosystem, different user groups do not understand and do not have the source to obtain information for other blockchains. The promotion of decentralized apps has also been highly affected by different policies and restrictions applied to blockchains by various mainstream channels. Users can only obtain incomplete information through scattered channels.

2. Poor User Experience
According to our Q1 2019 Dapp Market Report, less than 2% of the Ethereum’s 1.15 million users had used dapps. The key reason is that dapps have offered a very poor user experience to date: users need to install wallet tools, import wallets, register their wallets (including remembering information including mnemonics, private keys, etc.) and obtain native tokens for that specific blockchain (e.g. ETH gas fees are needed to use Ethereum-based dapps).
Such a complex process requires different tools and skill sets for each blockchain, which means that users who use multiple dapps from different blockchains will need to go through the learning process again and again. This has been a serious barrier to the mass adoption of decentralized applications.

3. A Fragmented and Non-Homogenous Market
Because developing and releasing decentralized applications does not require any authorization, there have been a large number of scam and poor-quality applications in the market, causing many users to suffer losses. Fortunately, every decentralized app’s actions and transactions are recorded on the chain, which allows us to check the real user situation through the on-chain data store.
However, this does require a lot of work: collecting, processing and visualization the data. And the data that may involve fraud and suspect trading has to be filtered. To achieve a mature market, we need to help users to discover high-quality applications through trusted, objective data and valuable user-generated content.

Introducing Dapp.com

Dapp.com is the world’s largest dapp distribution platform. Dapp.com lists over 2,200 dapps that are built on seven major blockchains: Ethereum, EOS, TRON, Steem, TomoChain, IOST and Blockstack. Our platform showcases dapps based on trusted dapp data analytics, community reviews and user comments. We are the first global platform to launch IOST, TomoChain and Blockstack dapps exclusively. We work closely with over 50 of the best decentralized apps in the world, including CryptoKitties, Gods Unchained, Bancor, Kyber Network, OpenSea and more - as well as publicly listed companies, such as Animoca Brands.
Dapp.com also has the largest decentralized app community in the world. We have 150,000+ monthly unique visits from all over the world; over 100,000 registered users; and over 100,000 followers across our social media channels. Our community and users have generated over 5,000 unique reviews and valuable comments for dapps. The quarterly Dapp Market Reports released by Dapp.com have been read by over 350,000 readers, and covered and reported on by top tech and financial media, such as TechCrunch, Yahoo, TNW, Cointelegraph and more. As the top search result for ‘dapp’ and related keywords on Google, Dapp.com is the obvious starting point for users and tech companies to explore, experience and analyze decentralized apps.

**Project Masterplan**

Dapp.com is building a data-driven blockchain application ecosystem that allows users to discover and use all decentralized apps without barriers. With a decentralized Multi-chain Identity Network (MIN) and our Dapp Store, users don’t have to install any wallets or own digital assets in order to use dapps. By collecting data on user behavior and transaction activities on the blockchain and applying custom algorithms, we will provide users with trusted insights into the dapp market.

Dapp.com’s vision will be realized by developing the following core products and tools:

**Dapp Store Wallet**

The Dapp.com Store Wallet is a tool that leads users to the decentralized world by removing barriers: it allows users to use any dapps without having to install any tools. Wallet accounts from different blockchains are set up and managed by the master Dapp.com account for every user. Users will only need to transfer tokens to the Dapp Store Wallet to start using all dapps immediately. The Dapp Store Wallet will also support on-chain token swap and cross-chain token exchange in the near future. Our desktop and mobile products will allow users to use dapps anywhere, anytime.

The Dapp Store Wallet is also very developer-friendly. Only one line of code needs to be replaced for a dapp to support the Dapp Store Wallet - and it is compatible with every existing wallet on the market.

**Multi-Blockchain Identity Network (MIN)**

Dapp.com is committed to being the gateway to the decentralized world. The Multi-chain Identity Network will play a key role in removing the barriers to using dapps for everyone - by creating and managing wallets from multiple blockchains with just one click.

We are able to map a single-set mnemonic phrase to different private keys from different wallets by integrating the functions of private key generation, wallet creation and faucets into one button, utilizing
BIP39 protocol. Users will be able to manage multiple customized wallet accounts without any cost, using one single account. This will create free and instant access to decentralized apps for our users.

**Market Intelligence**

Every day, our data center processes huge amounts of data from seven blockchains simultaneously and in real time - and showcase the results to our users. Dapp.com will provide a full analysis of the whole market for everyone to visualize the crypto world in multiple dimensions.

**Dapp Analytics**

Our Dapp Analytics Tool will empower developers to understand and measure the performance of their decentralized apps by providing unique data insights including customer behavior and trends that can’t be found anywhere else. Developers can leverage this dapp data from across the whole blockchain space to understand user acquisition, activation and retention. These functions will be associated with their Dapp.com developer account without any technical integration.

**Cross-Chain Dapp SDK**

Currently, if developers want to build dapps on different blockchains, they have to learn and use different toolkits for each. Usually, from the planning stage, developers will have to choose one blockchain, which puts huge limitations on the scalability of the app in the future. We will change this: giving developers the easy ability to extend their deployed dapps to multiple blockchains, or migrate them to certain Dapp.com supported blockchains, based on their business needs.

The Cross-Chain Dapp SDK is a multi-blockchain development toolkit that enables cross-blockchain dapp development. We offer tools to enable dapp accessibility on all kinds of browsers. For already-built dapps, developers can integrate the SDK without changing any of their original business logic code. The wallet account system uses the AES symmetric encryption algorithm to ensure the privacy and security of account information. The payment management function will allow developers to customize token contracts for payment and provide specific APIs that make it easy for developers to use any tokens in their dapps.

At the same time, we will evaluate the opportunity for cross-chain asset deployment and exchanges according to market needs - and consider whether Dapp.com will fulfill this demand by utilizing the Cosmos SDK.
**Business Model**

Being one of the first movers to enter the market, Dapp.com’s primary revenue and profit mainly come from the marketing and distribution of dapps. We are at an early stage of this business and still exploring various business models, such as data services and a project launchpad, which are strong opportunities as our platform and the industry grow. Dapp.com’s revenue streams are as follows:

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Descriptions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dapp Promotion</td>
<td>Advertising and marketing services for dapps.</td>
</tr>
<tr>
<td>Dapp Distribution</td>
<td>Distribution fees / referral fees for every new user that is referred to a dapp from Dapp.com. Our fees are linked to these users’ lifetime spend in this product and vary according to project type.</td>
</tr>
<tr>
<td>LaunchPad</td>
<td>Dapp.com will provide a LaunchPad services for the release of new projects. We will raise funds for high quality dapp projects and charge a certain fee based on the sale.</td>
</tr>
<tr>
<td>Data Services</td>
<td>Revenue from providing customized data and consultancy services to other businesses, including VCs, projects, academic institutes, etc.</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>Revenue generated from Dapp.com’s resources.</td>
</tr>
</tbody>
</table>

**Token Generation**

**Dapp Token (DAPPT)**

The Dapp Token, or DAPPT, is an ERC-20 standard token issued on the Ethereum blockchain by Dapp.com. DAPPT is a utility token that circulates within Dapp.com's ecosystem. DAPPT will initially exist as a liquid asset in our product and services. DAPPT also plays a significant role in providing incentives to support the ecosystem and community expansion.

**DAPPT Function and Value**

1. Service Fees
DAPPT can be used to pay for the platform’s service fees. Users will receive a discount when using DAPPT tokens for payment within our platform.

2. **Community Voting**
   Dapp projects will get free promotion by being voted for with DAPPT.

3. **LaunchPad and Dapp Store**
   Dapps will be able to launch on the Dapp.com LaunchPad and Store by staking DAPPT.

4. **Use Dapps**
   Users can use DAPPT in partnered projects.

5. **Cross-Chain Asset Deployment**
   Users will be paying DAPPT as gas fees when they deploy crypto assets on multiple blockchains using our tool.

More functions will be added as the development of the Dapp.com platform and its business models evolves.

**Token Allocation**

<table>
<thead>
<tr>
<th>Usage</th>
<th>%</th>
<th>Detail</th>
<th>Lock-Up Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Token Sale</td>
<td>15%</td>
<td>Token to accredited investors and institutions</td>
<td>See Price, Lock-up and Bonus in Token Sale Detail below.</td>
</tr>
<tr>
<td>Angel Investors and Strategic Investors</td>
<td>15%</td>
<td>Token to angel investors and strategic investors</td>
<td>Angel investors: 18-month lock-up period with 1/18 released every month after listed. Strategic investor: Release 2 years after listed.</td>
</tr>
<tr>
<td>Advisors</td>
<td>5%</td>
<td>Token to influential individuals or institutions who help the project expand</td>
<td>Release 1/12 every month after listed.</td>
</tr>
<tr>
<td>Founding Team</td>
<td>15%</td>
<td>Token to founding team</td>
<td>Release 1/6 every 6 months after listed.</td>
</tr>
<tr>
<td>Community and Ecosystem Expansion</td>
<td>15%</td>
<td>User reward and exchange for valuable resources for ecosystem expansion</td>
<td>Unlock 1/5 every 6 months after listed.</td>
</tr>
<tr>
<td>Foundation Reserve</td>
<td>25%</td>
<td>For long term operation</td>
<td>N/A</td>
</tr>
<tr>
<td>Dapp Incubation Fund</td>
<td>10%</td>
<td>Dapp incubation</td>
<td>N/A</td>
</tr>
</tbody>
</table>
## Token Sale Detail

<table>
<thead>
<tr>
<th>Token Name</th>
<th>DAPPT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Token Price</td>
<td>1DAPPT = $0.0044</td>
</tr>
<tr>
<td>Currency Accepted</td>
<td>BTC, ETH and any other USD stable coin</td>
</tr>
<tr>
<td>Hard Cap</td>
<td>$3,000,000 (or equivalent in BTC or USDT)</td>
</tr>
<tr>
<td>Token Supply</td>
<td>5,000,000,000 (fixed, no future minting)</td>
</tr>
<tr>
<td>Total Tokens for Sale</td>
<td>750,000,000 (15%)</td>
</tr>
</tbody>
</table>

## Price, Lock-up and Bonus

<table>
<thead>
<tr>
<th>Round</th>
<th>Private</th>
<th>Presale</th>
<th>Public / IEO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sale Allocation</td>
<td>20%</td>
<td>60%</td>
<td>20%</td>
</tr>
<tr>
<td>Token Price</td>
<td>1DAPPT = $0.0044</td>
<td>1DAPPT = $0.0044</td>
<td>TBD with partnered exchanges</td>
</tr>
<tr>
<td>Bonus</td>
<td>20% Plus additional 4 DCM token* for every 50 ETH contribution.</td>
<td>10%</td>
<td>n/a</td>
</tr>
<tr>
<td>Lock-up Period</td>
<td>Total 5 months - release 20% before</td>
<td>Bonus portion to release 6 months after</td>
<td>No lock-up</td>
</tr>
</tbody>
</table>
listed, then 20% each month after listed.

Minimum Contribution | 50 ETH | 50 ETH | n/a

*DCM, Dapp.com Marketing Token, is an ERC-20 token on the Ethereum blockchain that has its utility function - each DM represent a one-week promotion package for one listed dapp on Dapp.com. The owner can either redeem DCM anytime with Dapp.com or trade DCM. The price of one-week promotion package on Dapp.com will be changed from time to time based on the market but 1 DCM will always be able to redeem a one-week promotion package.

Distribution Schedule

The distribution of the tokens will follow the below schedule:

a) The private sale and presale buyers will receive their purchased DAPP Tokens to the ETH wallet address they have provided to Dapp.com.

b) The public sale buyers will receive their purchased DAPPT via the partnered exchanges.

c) All token buyers will receive their DAPPT 3 days after the public sale or at least 3 days before listed.

d) DCM token will be released 3 days after finishes of the presale.

Roadmap

<table>
<thead>
<tr>
<th>Period</th>
<th>Details</th>
</tr>
</thead>
</table>
| 6/2018-3/2019 (Completed)   | ● Received $1M+ angel investment  
● Launched product 2.0 with algorithm for Dapp.com Ranking  
● Built a fully functional mobile dapp wallet for Ethereum blockchain  
● Launch of 7 mainstream blockchain dapps with data analysis  
● Number of registered users reaches 100,000  
● Multilingual support in 7 countries |
| Q2 2019                     | ● Token sale  
● Completed development of Dapp Store Wallet beta version and |
<table>
<thead>
<tr>
<th>Year</th>
<th>Feature</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q3 2019</td>
<td>● Dapp Store Wallet supports Ethereum and TRON</td>
</tr>
<tr>
<td></td>
<td>● Dapp LaunchPad available</td>
</tr>
<tr>
<td>Q4 2019</td>
<td>● Dapp Analytics Services</td>
</tr>
<tr>
<td>Q1 2020</td>
<td>● Launch of MIN</td>
</tr>
<tr>
<td>Q2 2020</td>
<td>● Launch of Cross-Chain Dapp Development SDK</td>
</tr>
</tbody>
</table>

**Fund Allocation**

The funds collected in the token sale will be allocated as follows:

- 40% of the funds will be used for Dapp.com ecosystem R&D, which includes team recruiting, salaries and allowances.

- 40% of the funds will be used for branding and marketing, including continuous promotion and education for Dapp.com and blockchain innovations in industry media. We will allocate a sufficient budget for various marketing and promotion activities to help Dapp.com become popular among investors and to attract active users to the platform.

- 20% of the funds will be used for admin, legal and business development to ensure the platform is operating legally and with full compliance while we expand our market share through various partnerships. Some of the allocated funds will be reserved for any emergencies or unexpected situations.

**Governance**

Dapp.com structures its operations and delivery in order to achieve our goals and roadmap. We can be flexible with these if need be, adapting to changes in our industry and our business.

Decentral Future Ltd is a registered company in Singapore. The tokens generated and the funds collected will belong to this company. The company is set up according to Singapore laws and regulations to support the development of our project and community. This entity can set up additional entities in planned or new jurisdictions for the purposes of better organization and legal efficiency.
Founding Team

All the Dapp.com’s founding team members have multiple start-up experience as serial entrepreneurs. The team had been focused on data mining and deep learning, as well as global market operations.

Kyle Lu - CEO
Kyle is a serial entrepreneur who specializes in technology transformation, innovation and ecosystem expansion. Prior to Dapp.com, he was the former partner and VP Global Ecosystem for Achain. He has incubated over 10 dapps and took Achain from a Chinese project to a global blockchain with a top 80 market cap. Being an evangelist for dapps, Kyle is also an author for Hackernoon, Good Audience and other publications and is a regular speaker on dapp market analysis and blockchain adoption. He has a Bachelor of Business Administration from Ohio State University.

Eric Jiang - CTO
Serial entrepreneur Eric has extensive full-stack experience in product management, building technical architecture and leading technical teams. His interest in blockchain technology and Bitcoin began in 2012 and he has been building dapps on the Ethereum, Nebulas and EOS blockchains since 2016.

Eric founded Rational Studio in 2015, building a team that delivered over 30 commercial products for large companies including Xindongfang (EDU), DiDi, SenseTime Technology and Shinho. A two-time scholarship winner, Eric holds a Bachelors and a Masters degree in Computer Science from Tsinghua University.

Jun Gong - COO
Jun has extensive experience in corporate accounting, finance, innovation and technology in Shanghai, San Francisco and New York, bringing a truly international cultural and business background to the Dapp.com team. Prior to Dapp.com, Jun was the business operations lead for Asia for SMART VALOR, a pioneering blockchain fintech company based in Switzerland.
From 2012 to 2015, Jun was involved with the operations of three tech start-ups in the US and provided operation consulting to companies including Microsoft and Mercedes-Benz. Jun holds an MBA from Hult International Business School.

**Advisors and Investors**

**Ari Meilich**  
Co-Founder at Decentraland  
![Decentraland](logo.png)

**Zac Cheah**  
Co-Founder and CEO of Pundi X  
![Pundi X](logo.png)

**Addy Crezee**  
Co-Founder and CEO at Blockshow  
Former CMO at Cointelegraph  
![Blockshow](logo.png)  
![Cointelegraph](logo.png)

**Roy Park**  
CEO at 7 Sense Holdings  
![7 Sense Holdings](logo.png)
Team Advantages

- We have the ability to expand business in a global market and rich experience in product development and data analytics.

- We can demonstrate proven success in business operations as we have made Dapp.com the most recognized dapp brand in the world with the largest community.

- Dapp.com has top tier advisors and investors: we have secured rich resources and numerous partners to support our rapid expansion plans.

Important Information

PLEASE READ THIS DISCLAIMER SECTION CAREFULLY. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).

The Project Documents in its current form are circulated by the Token Vendor for general information and to invite feedback only on the Project, Dapp.com, the DAPPT and their functions, and the Token Sale as presently conceived, and is subject to review and revision by the directors of the Token Vendor and/or advisors of the Token Vendor. Please do not replicate or distribute any part of the Project Documents without this section in accompaniment. The information in the Project Documents, including information set forth below, may not be exhaustive and no part of the Project Documents is intended to create legal relations with a recipient of the Project Documents or to be legally binding or enforceable by such recipient against the Token
Vendor. An updated version of the Project Documents may be published at a later date and announced by the Token Vendor in due course.

**PLEASE READ THIS SECTION AND THE FOLLOWING SECTIONS ENTITLED “DISCLAIMER OF LIABILITY”, “NO REPRESENTATIONS AND WARRANTIES”, “REPRESENTATIONS AND WARRANTIES BY YOU”, “CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS”, “THIRD PARTY INFORMATION AND NO CONSENT OF OTHER PERSONS”, “TERMS USED”, “NO ADVICE”, “NO FURTHER INFORMATION OR UPDATE”, “RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION”, “NO OFFER OF INVESTMENT OR REGISTRATION” AND “RISKS AND UNCERTAINTIES” CAREFULLY.**

While we make every effort to ensure that any material in the Project Documents is accurate and up to date, such material in no way constitutes the provision of professional advice. The Token Vendor does not guarantee, and accepts no legal liability whatsoever arising from or in connection with, the accuracy, reliability, currency, or completeness of any material contained in the Project Documents. Potential purchasers of DAPPT should seek appropriate independent professional advice prior to relying on, or entering into any commitment or transaction based on, material published in the Project Documents, which material is published purely for reference purposes alone.

DAPPT are proprietary cryptographic tokens developed and issued by the Token Vendor to function as the native utility token used in on Dapp.com as the means of value exchange on Dapp.com and to support Dapp.com.

The Project Documents do not constitute or form part of any opinion or any advice to purchase, sell or otherwise transact in DAPPT and the fact of presentation of the Project Documents shall not form the basis of, or be relied upon in connection with, any contract or decision to purchase DAPPT.

No DAPPT should be construed, interpreted, classified or treated as enabling, or according any opportunity to purchasers to participate in or receive profits, income, or other payments or returns arising from or in connection with the Token Vendor, the Project Group, Dapp.com, DAPPT, or the proceeds of the Token Sale, or to receive sums paid out of such profits, income, or other payments or returns.

No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of DAPPT, and no cryptocurrency other than those provided for in the Project Documents or other form of payment is to be accepted on the basis of the Project Documents.

Any agreement as between the Token Vendor and you as a purchaser, and in relation to any sale and purchase, of DAPPT is to be governed solely and entirely by a separate document setting out the terms and conditions (the “Token Sale Terms”) of such agreement. In the event of any inconsistencies between the Token Sale Terms and the Project Documents, the former shall prevail.

There are risks and uncertainties associated with the Token Vendor, the Project Group, the Project, DAPPT, Dapp.com, and the Token Sale. Please refer to the section entitled “Risks and Uncertainties” set out at the end of the Project Documents.

The Project Documents, any part thereof and any copy thereof must not be taken or transmitted to any jurisdiction where distribution or dissemination of the Project Documents is prohibited or restricted.

No part of the Project Documents is to be reproduced, distributed or disseminated without including this section and the following sections entitled “Disclaimer of Liability”, “No Representations and Warranties”, “Representations and Warranties By You”, “Cautionary Note On Forward-Looking Statements”, “Third Party Information and No Consent of Other Persons”, “Terms Used”, “No Advice”, “No Further Information or Update”, “Restrictions On Distribution and Dissemination”, “No Offer of Investment or Registration”, and “Risks and Uncertainties”.
Disclaimer of Liability

To the maximum extent permitted by the applicable laws, regulations and rules, the Token Vendor shall not be liable for any direct, indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on the Project Documents or any part thereof by you.

No Representations and Warranties

The Token Vendor and/or the Project Group does / do not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in the Project Documents.

Representations and Warranties By You

By accessing and/or accepting possession of any information in the Project Documents or such part thereof (as the case may be), you represent and warrant to the Token Vendor and the Project Group as follows:

1. you agree and acknowledge that DAPPT do not constitute shares or securities of any form, units in a business trust, units in a collective investment scheme or any other form of regulated investment or investment product in any jurisdiction;

2. you are not:
   
   I. if you are an individual, a person who is a citizen of, domiciled in, resident of, or physically present / located in a jurisdiction stipulated in Annex 1 hereto ("Excluded Jurisdiction");

   II. if you are a body corporate, a body corporate:

   A. which is incorporated or organised in, or operates out of, an Excluded Jurisdiction, or

   B. which is under the control of one or more individuals who is/are citizen(s) of, domiciled in, residents of, or physically present / located in, an Excluded Jurisdiction; and/or

   III. an individual or body corporate which is otherwise prohibited or ineligible in any way, whether in full or in part, from participating in any part of the transactions contemplated in the Token Sale Terms, (collectively, "Excluded Persons");

3. you are fully aware of and understand that you are not eligible and you are not to purchase any DAPPT if you are an Excluded Person;

4. you agree and acknowledge that the Project Documents do not constitute prospectuses or offer documents of any sort and are not intended to constitute an offer of shares or securities of any form, units in a business trust, units in a collective investment scheme or any other form of regulated investment or investment product in any jurisdiction, or a solicitation for any form of regulated investment or investment product, and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency other than those provided for in the Project Documents or other form of payment is to be accepted on the basis of the Project Documents;

5. you agree and acknowledge that no DAPPT should be construed, interpreted, classified or treated as enabling, or according any opportunity to, DAPPT holders to participate in or receive profits, income, or other payments or returns
arising from or in connection with Token Vendor, the Project Group, DAPPT or the proceeds of the Token Sale, or to receive sums paid out of such profits, income, or other payments or returns;

6. you agree and acknowledge that no regulatory authority has examined or approved of the information set out in the Project Documents, no action has been or will be taken by the Token Vendor to obtain such approval under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of the Project Documents to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;

7. you agree and acknowledge that the Project Documents, the undertaking and/or the completion of the Token Sale, or future trading of DAPPT on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of the Token Vendor, the Project, DAPPT, the Token Sale, and Dapp.com;

8. the distribution or dissemination of the Project Documents, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to the Token Vendor;

9. you agree and acknowledge that in the case where you wish to purchase any DAPPT, the DAPPTs are not to be construed, interpreted, classified or treated as:

   I. any kind of currency other than cryptocurrency;

   II. shares, units in a business trust or any instrument conferring or representing a legal or beneficial ownership interest in the Token Vendor, the Project Group, or any other person or entity;

   III. debentures issued by the Token Vendor, the Project Group, or any other person or entity;

   IV. securities; or

   V. any form of regulated investment or investment product;

10. you are legally permitted to participate in the Token Sale and all actions contemplated or associated with such purchase, including the holding and use of DAPPT;

11. the amounts that you use to purchase DAPPT were not and are not directly or indirectly derived from any activities that contravene the laws and regulations of any jurisdiction, including anti-money laundering laws and regulations;

12. if you are a natural person, you are of sufficient age and capacity under the applicable laws of the jurisdiction in which you reside and the jurisdiction of which you are a citizen to participate in the Token Sale;

13. you are not obtaining or using DAPPT for any illegal purpose;

14. none of:

   I. you;

   II. any person controlling or controlled by you;

   III. if you are a privately-held entity, any person having a beneficial interest in you; or

   IV. any person for whom you are acting as agent or nominee in connection with this Token Sale,

is a senior foreign political figure, or any immediate family member or close associate of a senior foreign political figure.

A “senior foreign political figure” is defined as a senior official in the executive, legislative, administrative, military or judicial branch of a government (whether elected or not), a senior official of a major political party, or a senior executive
of a foreign government-owned corporation, and includes any corporation, business or other entity that has been formed by, or for the benefit of, a senior foreign political figure.

An “immediate family” of a senior foreign political figure typically includes such figure’s parents, siblings, spouse, children and in-laws.

A “close associate” of a senior foreign political figure is a person who is widely and publicly known to maintain an unusually close relationship with such senior foreign political figure, and includes a person who is in a position to conduct substantial domestic and international financial transactions on behalf of such senior foreign political figure;

15. if you are affiliated with a non-U.S. banking institution (“Foreign Bank”), or if you receive deposits from, make payments on behalf of, or handle other financial transactions related to a Foreign Bank, you represent and warrant to the Token Vendor that:
   
   I. the Foreign Bank has a fixed address, and not solely an electronic address, in a country in which the Foreign Bank is authorised to conduct banking activities;
   
   II. the Foreign Bank maintains operating records related to its banking activities;
   
   III. the Foreign Bank is subject to inspection by the banking authority that licensed the Foreign Bank to conduct its banking activities; and
   
   IV. the Foreign Bank does not provide banking services to any other Foreign Bank that does not have a physical presence in any country and that is not a regulated affiliate;

16. you have such knowledge and understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology so as to be able to evaluate the risks and merits of the Project, DAPPT, Dapp.com, and correspondingly any purchase of DAPPT;

17. you are fully aware and understand that in the case where you wish to purchase any DAPPT, there are risks associated with the Token Vendor, the Project Group, the Project, DAPPT, Dapp.com and the Token Sale;

18. you bear the sole responsibility to determine what tax implications purchasing DAPPT may have for you and agree not to hold the Token Vendor or any other person involved in the Token Sale liable for any tax liability associated with or arising therefrom;

19. you agree and acknowledge that neither the Token Vendor nor the Project Group is liable for any direct, indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on the Project Documents or any part thereof by you;

20. you waive the right to participate in a class action lawsuit or a class wide arbitration against the Token Vendor and/or any person involved in the Token Sale and/or with the creation and distribution of DAPPT or Dapp.com; and

21. all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession of the Project Documents or such part thereof (as the case may be).

Cautionary Note on Forward-Looking Statements

All statements contained in the Project Documents, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Token Vendor, the Project Group, or their respective directors, executive officers
or employees acting on behalf of the Token Vendor or the Project Group (as the case may be), that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the Token Vendor, the Project Group, and/or the Project are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Token Vendor, the Project Group and other matters discussed in the Project Documents regarding the Token Vendor and the Project Group are matters that are not historic facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may have an impact or adversely affect the Token Vendor and/or the Project Group, the Project, Dapp.com, or the use of DAPPT. These factors include, amongst others:

a. changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which the Project Group conducts its business and operations;

b. the risk that the Project Group may be unable to execute or implement the Project;

c. changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;

d. changes in the anticipated growth strategies and expected internal growth of the Project Group and the Project;

e. changes in fees payable to the Project Group in connection with its businesses and operations or on the Project;

f. changes in the availability and salaries of employees who are required by the Project Group to operate its business and operations;

g. changes in preferences of users of Dapp.com;

h. changes in competitive conditions under which the Project Group operates, and the ability of the Project Group to compete under such conditions;

i. changes in the future capital needs of the Project Group and the availability of financing and capital to fund such needs;

j. war or acts of international or domestic terrorism;

k. occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of the Project Group;

l. other factors beyond the control of the Token Vendor and/or the Project Group; and

m. any risks and uncertainties associated with the Token Vendor, the Project Group, the Project, DAPPT, Dapp.com and the Token Sale.

All forward-looking statements made by or attributable to the Token Vendor, the Project Group, or persons acting on behalf of the Token Vendor and/or the Project Group, or relating to Dapp.com are expressly qualified in their entirety by such factors. Given the risks and uncertainties that may cause the eventual outcome to be materially different from that expected, expressed or implied by the forward-looking statements in the Project Documents, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of the Project Documents.
The Token Vendor, the Project Group, and/or any other person do not represent, warrant, and/or undertake the contents in those forward-looking statements, and the eventual outcome may differ materially from those anticipated in these forward-looking statements.

Nothing contained in the Project Documents is or may be relied upon as a promise, representation or undertaking relating to the Token Vendor and/or the Project Group, or Dapp.com.

Further, the Token Vendor and the Project Group each disclaim any responsibility to update any of these forward-looking statements or publicly announce any revisions to these forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

**Third Party Information and No Consent of Other Persons**

The Project Documents include information obtained from various third party sources ("Third Party Information"). The consent of the publishers of the Third Party Information has not been sought for the inclusion of the Third Party Information in the Project Documents and such publishers are therefore not liable for the Third Party Information. While the Token Vendor and the Project Group have taken reasonable action to ensure that the Third Party Information have been included in their proper form and context, the Token Vendor, the Project Group, and/or their respective directors, executive officers, and employees acting on its behalf, have not independently verified the accuracy, reliability, completeness of the contents, or ascertained any applicable underlying assumption, of the relevant Third Party Information. Consequently, the Token Vendor, the Project Group, and/or their respective directors, executive officers, and employees acting on their behalf do not make any representation or warranty as to the accuracy, reliability or completeness of such information and shall not be obliged to provide any updates on the same.

**Terms Used**

To facilitate a better understanding of DAPPT being offered for purchase by the Token Vendor, and the businesses and operations of the Project Group, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in the Project Documents. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.

**No Advice**

No information in the Project Documents should be considered to be business, legal, financial or tax advice regarding the Token Vendor, the Project Group, the Project, DAPPT, Dapp.com, or the Token Sale. You should consult your own legal, financial, tax or other professional advisor regarding the Token Vendor, the Project Group, the Project, DAPPT, Dapp.com, and the Token Sale. You should be aware that you may be required to bear all risks of any purchase of DAPPT for an indefinite period of time.

None of the advisors engaged by the Token Vendor and/or the Project Group has made or purports to make any statement in the Project Documents or any statement upon which a statement in the Project Documents is based and each of them makes no representation regarding any statement in the Project Documents and to the maximum extent permitted by law, expressly
disclaims and takes no responsibility for any liability to any person which is based on, or arises out of, any statement, information or opinions in, or omission from, the Project Documents.

No Further Information or Update

No person has been or is authorised to give any information or representation not contained in the Project Documents in connection with the Token Vendor, the Project Group, the Project, DAPPT, Dapp.com, or the Token Sale and, if given, such information or representation must not be relied upon as having been authorised by or on behalf of the Token Vendor and/or the Project Group. The Token Sale shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of the Token Vendor and/or the Project Group or in any statement of fact or information contained in the Project Documents since the date hereof.

Restrictions on Distribution and Dissemination

The distribution or dissemination of the Project Documents or any part thereof may be prohibited or restricted by the laws, regulatory requirements and rules of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, and to observe, any restrictions which are applicable to your possession of the Project Documents or such part thereof (as the case may be) at your own expense and without liability to the Token Vendor and/or the Project Group.

Persons to whom copies of the Project Documents have been distributed, disseminated, or provided access to or who otherwise have the Project Documents in their possession, shall not circulate it to any other persons, reproduce or otherwise distribute the Project Documents or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.

No Offer of Investment or Registration

DAPPT are not intended to be and should not be construed to constitute shares or securities of any form, units in a business trust, units in a collective investment scheme or any other form of regulated investment or investment product in any jurisdiction. The Project Documents do not constitute prospectuses or offer documents of any sort and are not intended to and should not be construed to constitute an offer of shares or securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction. No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of DAPPT and no cryptocurrency (other than those provided for in the Project Documents) or other form of payment is to be accepted on the basis of the Project Documents.

THE TOKEN SALE (AS REFERRED TO IN THE PROJECT DOCUMENTS) IS INTENDED FOR, MADE TO OR DIRECTED AT ONLY PERSONS WHO ARE NOT EXCLUDED PERSONS. ACCORDINGLY, YOU ARE NOT ELIGIBLE AND YOU ARE NOT TO PURCHASE ANY DAPPT IN THE TOKEN SALE IF YOU ARE AN EXCLUDED PERSON.

No regulatory authority has examined or approved of any of the information set out in the Project Documents. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of the Project Documents does not imply that the applicable laws, regulatory requirements or rules have been complied with.

Risks and Uncertainties
Prospective purchasers of DAPPT should carefully consider and evaluate all risks and uncertainties associated with the Token Vendor, the Project Group, DAPPT, the Project, Dapp.com, and the Token Sale, and all information set out in the Project Documents and the Token Sale Terms prior to any purchase of DAPPT. If any of such risks and uncertainties develop into actual events, the business, financial condition, results of operations and prospects of the Project, Dapp.com, the Token Vendor and/or the Project Group could be materially and adversely affected. In such cases, the value or the trading price of DAPPT may be indirectly impacted.

Please refer to the risks and warnings set out in the Token Sale Terms before deciding to purchase DAPPT. It should be noted that the aforementioned list of risks and warnings is not exhaustive. Accordingly, prospective purchasers should not place undue reliance on these statements.

Annex 1
Excluded Jurisdictions

1. The People’s Republic of China
2. U.S.A
3. Bahamas#
4. Botswana#
5. Democratic People’s Republic of Korea^#
6. Democratic Republic of the Congo^#
7. Eritrea^#
8. Ethiopia#
9. Ghana#
10. Iran^#
11. Libya^#
12. Pakistan#
13. Somalia^#
14. Serbia#
15. Sri Lanka#
16. South Sudan^#
17. Sudan^#
18. Syria^#
19. Trinidad and Tobago#

20. Tunisia#

21. Yemen^#

22. Any jurisdiction in which the Token Sale is prohibited, restricted or unauthorised in any form or manner whether in full or in part under the Laws, regulatory requirements or rules in such jurisdiction.

# Jurisdictions with strategic anti-money laundering / counter-financing of terrorism deficiencies most recently identified by the Financial Action Task Force at <http://www.fatf-gafi.org/countries/#high-risk> (last accessed on [**] 2019)

^ Jurisdictions in which designated individuals and entities are identified by the MAS for the purposes of regulations promulgated under the Monetary Authority of Singapore Act (Chapter 186) of Singapore, the United Nations Act (Chapter 339) of Singapore or the Terrorism (Suppression of Financing) Act (Chapter 325) of Singapore.